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INTEREST RATE ON INVESTMENT
Effective 11/24/2025 through 12/1/2025

Date: November 24, 2025
To: Chief School Administrators
From: Frank Harwood
Deputy Commissioner
Dale Brungardt
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	3.88%	3.88%
3 Months	3.83%	3.84%
6 Months	3.76%	3.73%
1 Year	3.62%	3.62%
18 Months	3.59%	3.60%
2 Years	3.55%	3.57%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#).
Maximum length of investment term is two years.

All State Agencies will be closed Thursday and Friday for Thanksgiving.

Payments

Dec 1State Foundation Aid
Dec 1Bond & Interest (Capital Improvement)
Dec 4Selected Federal Payments
Dec 5SNP, FFVP & CACFP
Dec 12SNP & CACFP
Dec 15Special Education
Dec 15Juvenile Detention
Dec 19SNP, FFVP & CACFP

Payment amounts for each district/LEA will be posted near the date of deposit:
[Payment Information](#).

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Amanda Williams](#) (785) 296-2020

Refer to Form 240 (Federal Aid Payment request form) for a list of federal program funds. To request a January payment, Form 240 will be open from December 1st through the 15th. The Federal Cash Management Act requires that federal funds must be spent by the end of the month they are received. LEAs cannot carry over federal funds to the following month.

Child Nutrition Program (CNP) Payments: [Dessa Gifford](#) (785) 296-4965

- SNP = School Nutrition Programs
- FFVP = Fresh Fruit & Vegetable Program
- CACFP = Child & Adult Care Food Program
- SFSP = Summer Food Service Program

Kansas leads the world in the success of each student.

Report Due Dates

- Dec 1Special Education Categorical Aid Personnel Report (deadline to update)
[Evelyn Alden](#) (785) 296-3868
- Dec 1KIDS Collection SMSC (Rural Education Achievement Program (REAP)
Funding (open Dec 1-Jan 5) [KSDE Helpdesk](#) (785) 296-7935
- Dec 1Juvenile Detention Center Application due (select LEAs)
[Amanda Williams](#) (785) 296-2020
- Dec 1-15.....Request January Federal Funds (Form 240) if funds available (open Dec 1-15)
[Amanda Williams](#) (785) 296-2020
- Dec 8-12.....Request for State Foundation Aid for January (all USDs - open Dec 8-12) final
request for FY2026 [Rose Ireland](#) (785) 296-4973
- Dec 15.....IDEA Maintenance of Effort and Excess Cost Report (submission deadline for
coop/interlocal member districts) [Dean Zajic](#) (785) 296-2425
- Dec 15.....Mill Rate by Fund submission for all USDs (open Nov 15-Dec 15)
[Marcia Ricklefs](#) (785) 296-4209
- Dec 20.....Emergency Safety Intervention Data (in KIAS) due for events occurring
between June 1-November 30 [Trish Backman](#) (785) 296-6937

Welcome Daniel Kalas the new Assistant Director to School Finance

The School Finance team is pleased to welcome Daniel Kalas as our new Assistant Director. Daniel joined the Kansas State Department of Education in 2022 as an Applications Developer on the Information Technology (IT) team. In IT, Daniel worked closely with School Finance staff on many KSDE web applications that collect budget and enrollment data. Behind the scenes, he has extensively utilized internal systems to produce State Aid calculations and generate both state and federal payments. Daniel has in-depth knowledge of how budget data is used to generate legal max letters and other budget related reports. He is looking forward to learning the budget document and the district budgeting process, as well as being able to assist schools with budget questions in the future. Daniel can be reached by phone at (785) 296-3872 or Daniel.kalas@ksde.gov.

School Year Calendar – Spring Break Alignment

In 2020, the Kansas State Board of Education accepted the recommendation of the work group representing Kansas Board of Regents (KBOR), Kansas State Board of Education (KSBE) and Coordinating Council (KBOR, KSBE and Kansas Chamber of Commerce) to align spring break calendars. This decision would benefit high school students who are pursuing dual credit and assist families with students enrolled in different education systems. Administration and school boards may wish to consider aligning spring break on their school calendar with the dates agreed upon by Kansas regent universities and colleges which are listed below:

<u>Year</u>	<u>Spring Break</u>
2026	March 16-20
2027	March 15-19
2028	March 13-17

While the state board recommends school districts align spring breaks with those set by the higher education systems, this remains a local decision.

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