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www.ksde.gov

INTEREST RATE ON INVESTMENT
Effective 5/18/2026 through 5/24/2026

Date: May 18, 2026

To: Chief School Administrators

From: Frank Harwood
Deputy Commissioner

Dale Brungardt
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	3.63%	3.63%
3 Months	3.68%	3.68%
6 Months	3.72%	3.70%
1 Year	3.84%	3.79%
18 Months	3.96%	3.88%
2 Years	4.00%	3.89%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#).
Maximum length of investment term is two years.

KSDE will be closed Monday, May 25, for Memorial Day.
The interest letter will be posted on Tuesday, May 26.

Payments

May 22Kansas Pre-K Pilot (CIF), SNP, FFVP & CACFP (SFSP Advances as needed)
June 1Special Education, Bond & Interest (Capital Improvement)
June 4.....Selected Federal Payment
June 5.....SNP, FFVP, CACFP & SFSP
June 11.....SNP, FFVP & State Match Re-Appportionment
June 12.....CACFP & SFSP
June 15.....State Foundation Aid, Juvenile Detention
June 22.....State Foundation Aid balance, Supplemental General (LOB) balance,
Food Service (state match re-apportionment), CTE Transportation,
KS Parents as Teachers (PAT)

Payment amounts for each district/LEA will be posted near the date of deposit:

[Payment Information](#).

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Amanda Williams](#) (785) 296-2020

Refer to Form 240 (Federal Aid Payment request form) for a list of federal program funds. To request a July payment, Form 240 will be open from June 1st through the 15th. The Federal Cash Management Act requires that federal funds must be spent by the end of the month they are received. LEAs cannot carry over federal funds to the following month.

Child Nutrition Program (CNP) Payments: [Dessa Gifford](#) (785) 296-4965

- SNP = School Nutrition Programs
- FFVP = Fresh Fruit & Vegetable Program
- CACFP = Child & Adult Care Food Program
- SFSP = Summer Food Service Program

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CNP Claim Deadlines for State Fiscal Year-End

In June, claims will be processed on Tuesday, June 2, and Monday, June 8.

SNP April and May claims submitted and in “Approved” status by 8 a.m. on Monday, June 8 will be paid and money deposited on Thursday, June 11. April and May claims not in “Approved” status by that time will not be paid until July due to the state fiscal year-end closeout and will not receive the State Match reimbursement. The State Match re-apportionment payment will be processed on Monday, June 8 with direct deposit on Thursday, June 11.

SNP claims submitted after the June 8 deadline will still be paid (assuming the 60-day deadline is met), but they will not receive the State Match portion of the reimbursement. They will not get processed until the state accounting system re-opens in July, with anticipated direct deposit being Friday, July 10. Remember, the April claim deadline for original submissions and upward revisions is Monday, June 29.

Fresh Fruit & Vegetable Program (FFVP) claims will also need to be submitted and approved in KNCLAIM by 8 a.m. on Monday, June 8 for payment to direct deposit on Thursday, June 11.

Excess Cash Balance – Food Service Fund

To maintain the nonprofit status of the Food Service Fund, the fund balance or net cash resources of the fund should not exceed three (3) months' average expenditures. If the balance exceeds this threshold, the Sponsor must take steps to reduce the balance or have an acceptable plan for using surplus revenues.

The plan must be reviewed and approved by KSDE. Only allowable expenses to the Food Service Fund are approvable. Due to the uncertainty of costs and participation in school meal programs for SY 2025-2026, Sponsors that have excess cash balances will be allowed to indicate that higher food and labor costs paired with lower reimbursement rates and uncertain participation may impact the food service fund and can be used as acceptable reasoning on a spend down plan.

Transfers into the Food Service Fund

Make transfers to the Food Service Fund before the end of the State Fiscal Year (SFY), June 30. Transfers may be required for gratis adult meals or to keep the balance at the desired amount.

If Indirect Costs are charged, this needs to be completed by June 30 as well. Should you need assistance in determining whether a transfer of non-federal funding into the FSF is required, please contact your Sponsor's area Child Nutrition Consultant, or call the main Child Nutrition & Wellness (CNW) line at (785) 296-2276.

Report Due Dates

May 22Juvenile Detention Center - Final expenditures (open approx. May 11 - submit by May 22) [Amanda Williams](#) (785) 296-2020
May 22Kansas Parent Education Program - Final expenditures claim form (open May 11-22) [Amanda Williams](#) (785) 296-2020
May 22KIDS Collection **TASC** (Teacher and Student Connection)

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(open Aug 11, 2025-May 22, 2026) [KSDE Helpdesk](#) (785) 296-7935

June 1-15.....Request July Federal Funds (Form 240) *if funds are available* (open June 1-15)
[Amanda Williams](#) (785) 296-2020

June 1Early Childhood Foundations for School Success End of Year Survey due
[Natalie McClane](#) (785)-296-5081

June 1Special Education Categorical Aid Para Inservice – (deadline to submit June 2)
[Evelyn Alden](#) (785) 296-3868

June 1-9Local Effort Form (window open June 1-9)
[Rose Ireland](#) (785) 296-4973

June 6.....IDEA Application for funds: Title VI-B Flow Through Part 1 - funds for 2025-26 school year (due June 6) [Helen Swanson](#) (785) 296-1712

June 15-19..Bond & Interest Form (to determine State Aid) (all USDs - open June 15-19)
[Rose Ireland](#) (785) 296- 4973

June 15-19..Request for State Foundation Aid for July (all USDs - open June 15-19)
[Rose Ireland](#) (785) 296-4973

June 30.....Discipline Data Collection (in KIAS) final data due for events occurring between July 1-June 30 [Trish Backman](#) (785) 296-6937

June 30.....KIDS Collection **EOYA** - End of Year Accountability (open May 6-June 30)
[KSDE Helpdesk](#) (785) 296-7935

Updated Printout: Estimated FY2027 General Fund Budget

With most audits completed, an updated general fund estimate for the 2026-27 school year is now available. Please find this computer printout on the School Finance homepage under the "[Announcements and Information](#)".

FY2027 Estimated General Fund Budget for USDs (BASE \$5,778) – May 18, 2026

Compares 2025-26 and 2026-27 est. General Fund Budget authority

[Cover memo](#) (PDF)

[Computer Printout SF26-002](#) (Excel)

Please download the Cover memo for column explanations and general instructions for updating FY2027 Estimates worksheet tab. The printout was based on audits processed to date; for those that are not audited will be subject to change. This information should only be used as an estimation.

Note:

- The General Fund BASE for FY2027 will be \$5,778.
- The Supplemental General Fund BASE for FY2027 will be \$5,857. *This printout does not reflect changes in supplemental general state aid (local option budget).*

If you have budget questions, please contact School Finance:

- Dale Brungardt (785) 296-3872 Dale.brungardt@ksde.gov
- Daniel Kalas (785) 296-4972 daniel.kalas@ksde.gov

2026 Budget Workshop Dates – Register Now – Repeat Interest Letter May 4

USD budget workshops are presented by Dr. Frank Harwood and Dale Brungardt for superintendents, board clerks, and business directors/managers. Please invite your

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CPA and county clerk. The 2026-27 budget document will be reviewed, and we will also discuss education/finance bills passed by the 2026 legislature. Seven workshops are scheduled across Kansas between June 8-24.

Registration with the site is required to attend - To register, open the workshop announcement on the School Finance homepage under "Announcements and Information". Link: <https://www.ksde.gov/policy-and-funding/funding/school-finance/announcements-and-information> Please contact the workshop location to register. This will reserve a meal, seating and a workshop packet with the sample FY2026 budget forms.

If you cannot attend, all sample budget forms and information sheets reviewed at the workshops will be available on the School Finance website. The workshop will not be recorded.

Budget software:

We anticipate the Excel budget program will be available to download in late June.

Attn: New Superintendents -- BUDGET 101 Workshop will be presented in **Salina** on **Tuesday, July 7**. Attendance at this workshop has always been limited to new (first-year) superintendents. This year, we also invite new (first-year) board clerks or business managers to attend whose job it is to assist in preparing the budget document. We strongly encourage all first-year superintendents to attend this workshop where the budget process is explained in detail. We also recommend attending one of the regular budget workshops listed above, if possible.

School Transportation Safety Unit - End of The School Year Information

As the end of the 2025-2026 school year quickly approaches, we wish to remind you there are several training opportunities available this summer.

If you are a new or existing transportation director, please take advantage of one of our Transportation Basics Workshops for Transportation Directors. Anyone who supervises CDL holders is mandated by federal law to have Drug & Alcohol Reasonable Suspicion Training for CDL Supervisors. These courses will be scheduled this summer and are free of charge. If you have anyone needing to take the written test for their CDL, we highly recommend taking advantage of a CDL proxy testing event. Train the Trainer still has seats available.

Last but not least the KSPTA Safety Conference will be held in Wichita on June 3-5. Registration and more information for these opportunities can be found on our Upcoming Events web <https://www.ksde.gov/training-and-events/upcoming-events>

Remember it is MANDATORY to use inspection forms with a revision date of December 2024.

If you have questions, please contact [Keith Dreiling](#) (785) 296-4567 or [Mitch Mellick](#) 785-296-4545

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