



900 S.W. Jackson Street, Suite 102
Topeka, Kansas 66612-1212
(785) 296-3201
www.ksde.gov

INTEREST RATE ON INVESTMENT
Effective 5/11/2026 through 5/17/2026

Date: May 11, 2026
To: Chief School Administrators
From: Frank Harwood
Deputy Commissioner
Dale Brungardt
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	3.63%	3.64%
3 Months	3.68%	3.67%
6 Months	3.70%	3.70%
1 Year	3.79%	3.77%
18 Months	3.88%	3.85%
2 Years	3.89%	3.86%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#).
Maximum length of investment term is two years.

Payments

May 22Kansas Pre-K Pilot (CIF), SNP, FFVP & CACFP (SFSP Advances as needed)

Payment amounts for each district/LEA will be posted near the date of deposit:

[Payment Information](#).

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Amanda Williams](#) (785) 296-2020

Refer to Form 240 (Federal Aid Payment request form) for a list of federal program funds. To request a June payment, Form 240 will be open from May 1st through the 15th. The Federal Cash Management Act requires that federal funds must be spent by the end of the month they are received. LEAs cannot carry over federal funds to the following month.

Child Nutrition Program (CNP) Payments: [Dessa Gifford](#) (785) 296-4965

- SNP = School Nutrition Programs
- FFVP = Fresh Fruit & Vegetable Program
- CACFP = Child & Adult Care Food Program
- SFSP = Summer Food Service Program

CNP Claim Deadlines for State Fiscal Year-End

In June, claims will be processed on Tuesday, June 2, and Monday, June 8.

SNP April and May claims submitted and in "Approved" status by 8 a.m. on Monday, June 8 will be paid and money deposited on Thursday, June 11. April and May claims not in "Approved" status by that time will not be paid until July due to the state fiscal year-end closeout and will not receive the State Match reimbursement. The State Match re-apportionment payment will be processed on Monday, June 8 with direct deposit on Thursday, June 11.

SNP claims submitted after the June 8 deadline will still be paid (assuming the 60-day deadline is met), but they will not receive the State Match portion of the reimbursement. They will not get processed until the state accounting system re-opens

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in July, with anticipated direct deposit being Friday, July 10. Remember, the April claim deadline for original submissions and upward revisions is Monday, June 29.

Fresh Fruit & Vegetable Program (FFVP) claims will also need to be submitted and approved in KNCLAIM by 8 a.m. on Monday, June 8 for payment to direct deposit on Thursday, June 11.

Report Due Dates

May 11	KIDS Collection EOYA – End of Year Accountability (open May 11-June 30) KSDE Helpdesk (785) 296-7935
May 11	Kansas Parents as Teachers Grant Application FY27 Lisa Williams (785) 296-4964
May 11-22 ..	Juvenile Detention Center - Final expenditures (open approx. May 11 - submit by May 22) Amanda Williams (785) 296-2020
May 11-22 ..	Kansas Parent Education Program - Final expenditures claim form (open May 11-22) Amanda Williams (785) 296-2020
May 15	Request June Federal Funds (Form 240) <i>if funds are available</i> (open May 1-15) Amanda Williams (785) 296-2020
May 15	CTE Pathways Student Data Management (open May 15-August 15) Pathways Helpdesk (785) 296-4908
May 22	KIDS Collection TASC (Teacher and Student Connection) (open Aug 11, 2025-May 22, 2026) KSDE Helpdesk (785) 296-7935

Notice: Audit Letters Pending for KSDE Audits

Many districts are questioning the status of your audit performed by KSDE, and when an audited legal max letter will be mailed. To check if your audit has been processed, please download the **FY 2026 Legal Max** spreadsheet from the School Finance homepage: <https://www.ksde.gov/policy-and-funding/funding/school-finance/legal-max-general-fund>

Has an audit letter been mailed?

If the letter A appears in Excel column **AZ (Audit)**, your audit has been processed. A number will appear in Excel column **AY (Sequence Number)** to indicate the batch number when your audit letter was mailed. For example, sequence “11” letters were mailed on May 12. School Finance will update the online **Legal Max** spreadsheet every time a new batch of audit letters are mailed.

General Fund: To republish, or not to republish?

Districts with an **amount highlighted** in **Column 42** (Excel **BE -- Legal Max General Fund**) may need to republish General Fund. Special Education State Aid will be finalized later this month, and districts will report actual Virtual Credits on Local Effort (open June 2 and due June 6), which will affect the final computed legal max. Below are a few things to consider now:

- If your Special Education State Aid was padded, you may not need to republish.
- If your enrollment weightings were estimated low on the USD Budget compared to actual September 20 enrollment weightings, you may need to

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republish General Fund if Special Education State Aid was not padded enough to cover the increase.

** Once Special Education State Aid is finalized later this month, **Column 29** (Special Education State Aid) amounts will be updated on the [Legal Max](#) spreadsheet, and all districts will be mailed a **FINAL** legal max letter. *If your district needs to republish General Fund, we will call each district* to allow you as much time as possible to get Board approval to republish and schedule the Budget Hearing prior to June 30.

Requirements to Republish USD Budget (2025-2026)

Download step-by-step instructions from the School Finance – Budget Information webpage: [Requirements to Republish USD Budget](#)

We appreciate your patience as we process the remaining audits. If you have concerns, please call the School Finance office at (785) 296-3872.

Listservs – Notify KSDE of Personnel Changes

Time-sensitive information is sent to your district via listserv, so it is important that these messages continue to be delivered to someone in your office in the event of personnel changes. Any time your district or interlocal has staff turnover, KSDE will need to be notified in order to update the email addresses on the listservs. **To view a list of KSDE listservs and owners, go to [News Center](#) and click on Listservs**

- **[Listservs List](#) – KSDE Listservs, their purpose, and the listserv owner.**

How to add or remove a member:

To make a request, send an email to the KSDE listserv owner (refer to the list above). Provide the following information:

1. Listserv name
2. Add: First and last name
3. Email address
4. Job title
5. Remove: Email address (if replacing a position)

Guidance when sending a message on a KSDE listserv

Below are excerpts from the **Policies and Procedures** document:

- Please include your name, affiliation and contact information for responses.
- When posting information to the listservs, please note there are to be NO attachments or any type of graphic, etc. in the listserv message.
- Do NOT post defamatory, abusive, profane, threatening, offensive or illegal materials.
- Do NOT post any information or other material protected by copyright without the permission of the copyright owner.
- Listservs may NOT be used for political, financial, or other non-educational purposes.

- Do not send messages to the listserv address to answer a question. (See below)

The practice at KSDE is – and has been – to NOT distribute anything on the listservs, that is not sponsored, co-sponsored or directly related to KSDE. For those organizations or associations who believe they have a service or product they believe may be of interest to others, email addresses may be requested from appropriate KSDE staff.

How to reply to a question posted by a school district: Please reply directly to the person sending the message. Do not post your reply to the listserv address. The person that posted the question can either share their findings in a follow-up message or send them directly to people who request it. Since attachments are not allowed on listserv messages, findings should in the body of the message. Otherwise, send attachments to individuals that request it.

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