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INTEREST RATE ON INVESTMENT
Effective 3/02/2026 through 3/08/2026

Date: March 2, 2026
To: Chief School Administrators
From: Frank Harwood
Deputy Commissioner
Dale Brungardt
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	3.64%	3.64%
3 Months	3.60%	3.62%
6 Months	3.58%	3.60%
1 Year	3.50%	3.50%
18 Months	3.45%	3.46%
2 Years	3.43%	3.44%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#).
Maximum length of investment term is two years.

Payments

Mar 2.....State Foundation Aid, Bond & Interest (Capital Improvement)
Mar 5.....Selected Federal Payments
Mar 6.....SNP, FFVP & CACFP
Mar 10Capital Outlay
Mar 16Special Education, KS Parents as Teachers (PAT)
Mar 20.....SNP, FFVP & CACFP

Payment amounts for each district/LEA will be posted near the date of deposit:
[Payment Information](#).

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Amanda Williams](#) (785) 296-2020

Refer to Form 240 (Federal Aid Payment request form) for a list of federal program funds. To request an April payment, Form 240 will be open from March 2nd through the 15th. The Federal Cash Management Act requires that federal funds must be spent by the end of the month they are received. LEAs cannot carry over federal funds to the following month.

Child Nutrition Program (CNP) Payments: [Dessa Gifford](#) (785) 296-4965

- SNP = School Nutrition Programs
- FFVP = Fresh Fruit & Vegetable Program
- CACFP = Child & Adult Care Food Program
- SFSP = Summer Food Service Program

Report Due Dates

Mar 2.....Special Education Categorical Aid Personnel Report (deadline to update)
[Evelyn Alden](#) (785) 296-3868
Mar 2-15.....Request April Federal Funds (Form 240) *if funds available* (open March 2-15)
[Amanda Williams](#) (785) 296-2020
Mar 2-20.....LOB Percentage Form for all USDs (open March 2-20)
[Marcia Ricklefs](#) (785) 296-4209

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Mar 1-Sep20. Kansas Kindergarten Readiness Snapshot (ASQ-3 and ASQ:SE-2) for incoming kindergarten students [Stacy Clarke](#) (785) 296-3953
Mar 1 **LPR** (Licensed Personnel Report) Access in EDCS (open August 1, submit January 1 – March 1) [Leslie Bruton](#) (785) 296-8011
Mar 1 **SVR** (Spring Vacancy Report) Access in EDCS/LPR (open Jan 1 – March 1, submit as part of LPR) [Leslie Bruton](#) (785) 296-8011
Mar 11 KIDS Collection MILT – (Military Funding) (deadline for submission Mar 11, 2026) [KSDE Helpdesk](#) (785) 296-7935

Certify LOB Percentage by March 20

KSA [72-5143](#) requires **all school districts** to submit a written notice of next year's estimated maximum LOB (local option budget) percentage to the state board by **April 1**. The **Local Option Budget Percentage form**, within the LEA Forms application, will be considered your written notice to the State Board.

To certify the 2026-2027 projected LOB percentage, please login the KSDE Web Applications – **LEA Forms** – then select **Local Option Budget Percentage**: <https://apps.ksde.gov/authentication/login.aspx> . Please reference the [LOB Percentage Form User's Guide](#) for complete login instructions.

Please note the statewide average percentage may increase above 32.3 percent. To ensure you have authority to utilize this possible increase, we recommend taking this into account when submitting the KSDE web form and estimate high (not to exceed 33 percent).

*If the Board is **considering** exceeding next year's undetermined statewide average, please submit the maximum percentage being considered on this LOB Percentage Form. (not to exceed 33 percent).*

Districts are not obligated to adopt a LOB Percentage equal to the LOB percentage that is submitted on this form, however, the LOB Percentage submitted will become the maximum percentage authorized on the USD Budget Software.

Q: Does our district need to complete this form?

A: Yes, all districts are required to submit the web form.

Q: What steps do we need to take if we want to increase above the statewide average?

A: Refer to page 2 of the [Local Option Budget Resolution](#).

Q: Does my Board need to adopt a Resolution before I submit the LOB percentage form by 3/20/2026?

A: No, the district is only certifying the estimated maximum LOB Percentage for the 2026-2027 school year.

Debt Recovery Program

More than 100 school districts currently participate in the **Kansas Setoff Program**. This is a State of Kansas debt recovery system operated by the Department of Administration. The program collects monies owed to state municipalities by

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withholding money from State payments issued to individuals or businesses (i.e. income tax refunds, lottery winnings, unclaimed property, state payroll, etc.)

To participate, the debt must be \$25 or more, and the school district must have made at least three collection attempts prior to submitting the debt to the Setoff Program. For information how to start using the Setoff Program:

Website: <https://admin.ks.gov/offices/oar/setoff-program>

Phone: (785) 296-4628

Email: KSSetoff@ks.gov

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