



900 S.W. Jackson Street, Suite 102
Topeka, Kansas 66612-1212
(785) 296-3201
www.ksde.gov

INTEREST RATE ON INVESTMENT
Effective 6/1/2026 through 6/7/2026

Date: June 1, 2026

To: Chief School Administrators

From: Frank Harwood
Deputy Commissioner

Dale Brungardt
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	3.62%	3.62%
3 Months	3.66%	3.67%
6 Months	3.73%	3.72%
1 Year	3.89%	3.89%
18 Months	3.99%	4.03%
2 Years	4.02%	4.09%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#).
Maximum length of investment term is two years.

Payments

June 4.....Special Education
June 4.....Selected Federal Payment
June 5.....SNP, FFVP, CACFP & SFSP
June 11.....SNP, FFVP & State Match Re-Appportionment
June 12.....CACFP & SFSP
June 15.....State Foundation Aid, Juvenile Detention
June 22.....State Foundation Aid balance, Supplemental General (LOB) balance,
Food Service (state match re-apportionment), CTE Transportation,
KS Parents as Teachers (PAT)

Payment amounts for each district/LEA will be posted near the date of deposit:
[Payment Information](#).

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Amanda Williams](#) (785) 296-2020

Refer to Form 240 (Federal Aid Payment request form) for a list of federal program funds. To request a July payment, Form 240 will be open from June 1st through the 15th. The Federal Cash Management Act requires that federal funds must be spent by the end of the month they are received. LEAs cannot carry over federal funds to the following month.

Child Nutrition Program (CNP) Payments: [Dessa Gifford](#) (785) 296-4965

- SNP = School Nutrition Programs
- FFVP = Fresh Fruit & Vegetable Program
- CACFP = Child & Adult Care Food Program
- SFSP = Summer Food Service Program

Transfers into the Food Service Fund

Make transfers to the Food Service Fund before the end of the State Fiscal Year (SFY), **June 30**. Transfers may be required for gratis adult meals or to keep the balance at the desired amount.

If Indirect Costs are charged, this needs to be completed by June 30 as well. Should you need assistance in determining whether a transfer of non-federal funding into the FSF is required, please contact your Sponsor's area Child Nutrition Consultant, or call the main Child Nutrition & Wellness (CNW) line at (785) 296-2276.

CNP Claim Deadlines for State Fiscal Year-End

SNP Claims will be processed on Tuesday, June 2, and Monday, June 8. Site and Sponsor claims submitted and in "Approved" status by 8 a.m. on Tuesday, June 2, will be processed with direct deposit on Friday, June 12.

Site and Sponsor claims submitted and in "Approved" status by 8 a.m. Monday, June 8 will be paid and money deposited on Thursday, June 11. The State Match re-apportionment payment will be processed on Monday, June 8 with direct deposit on Thursday, June 11.

Site and Sponsor claims submitted after the June 8 deadline will still be paid (assuming the 60-day deadline is met), but they will not receive the State Match portion of the reimbursement. They will not get processed until the state accounting system re-opens in July, **with anticipated direct deposit being Friday, July 17**. Please note this date has changed!

Fresh Fruit & Vegetable Program (FFVP) claims will also need to be submitted and approved in KN-CLAIM by 8 a.m. on Monday, June 8 for payment to direct deposit on Thursday, June 11.

CACFP and SFSP Center/Site and Sponsor Claims will be posted on Tuesday, June 2 and Tuesday, June 9. Site and Sponsor claims submitted and in "Approved" status by 8 a.m. on each respective Tuesday will be paid in June. When payments are posted on Tuesdays, it is a four-business day process before payment is received via ACH direct deposit on that respective Friday (if not set-up with ACH, physical checks are mailed typically on Thursdays of the vouchering week).

Remember, the April claim deadline for original submissions and upward revisions for all CNPs is Monday, June 29.

Negative Meal Balances – Food Service Fund

Every Sponsor is required to have an unpaid meal charge policy. Please carefully review your policy to see what the local board has put into place. From a federal law standpoint, listed below are the requirements regarding *delinquent debt* and *bad debt* to assist you when closing out the fiscal year.

Delinquent Debt is unpaid meal charges when payment is overdue as defined by the local meal charge policy. If the student returns to school the next school year, the unpaid debt can be called delinquent debt and federal law would not require your local

policy to state that it must be paid back. Expenses incurred while trying to collect delinquent debt are allowable expenses to the food service fund. Sponsors must:

- Make reasonable efforts to collect delinquent debt within a reasonable timeframe.
- Determine the process and timeframe for collecting delinquent debt and include in the written policy.

Bad Debt is delinquent debt determined to be uncollectable or too costly to collect and is an unallowable expense to the food service fund. Once a student graduates and thus the school district is no longer able to collect the funds, the debt becomes bad debt. Sponsors must:

- Determine when delinquent debt is uncollectable and will be considered as bad debt.
- Transfer funds (from General Fund, Supplemental General or Contingency Reserve) for bad debt to the food service account from non-federal sources **or** issue a purchase order from either of the funds mentioned to cover the Bad Debt [Function 2900 Other Support Services / 800 Other Expense (Bad Debt)]. Documentation should be explicit that the transfer or purchase order was for Bad Debt.
- Assume the costs of on-going collection.

Districts **are required** to repay the food service fund once it is “bad debt”. If a student is in school or is returning to school the next school year, it can be carried as a negative balance unless the district unpaid meal charge policy states otherwise.

KSDE is not aware of any state law regarding this.

We hope this provides you with clarifications on negative meal balances. If you have further questions, please reach out to your KSDE Child Nutrition & Wellness (CNW) Consultant.

Report Due Dates

June 1	Early Childhood Foundations for School Success End of Year Survey due Natalie McClane (785)-296-5081
June 1	Special Education Categorical Aid Para Inservice – (deadline to submit June 2) Evelyn Alden (785) 296-3868
June 1-9	Local Effort Form (window open June 1-9) Rose Ireland (785) 296-4973
June 1-15	Request July Federal Funds (Form 240) <i>if funds are available</i> (open June 1-15) Amanda Williams (785) 296-2020
June 6	IDEA Application for funds: Title VI-B Flow Through Part 1 - funds for 2025-26 school year (due June 6) Helen Swanson (785) 296-1712
June 10.....	Emergency Safety Intervention Data (in KIAS) due to events occurring between December 1-May 31 Trish Backman (785) 296-6937
June 15-19..	Bond & Interest Form (to determine State Aid) (all USDs - open June 15-19) Rose Ireland (785) 296- 4973
June 15-19..	Request for State Foundation Aid for July (all USDs - open June 15-19) Rose Ireland (785) 296-4973

Kansas leads the world in the success of each student.

June 30.....Discipline Data Collection (in KIAS) final data due for events occurring between July 1-June 30 [Trish Backman](#) (785) 296-6937
June 30.....Emergency Safety Intervention (ESI) (in KIAS) Incidents occurring on or between 12/1 and 5/31 [Trish Backman](#) (785) 296-6937
June 30.....KIDS Collection EOYA - End of Year Accountability (open May 6-June 30) [KSDE Helpdesk](#) (785) 296-7935

Base State Aid for Student Excellence (BASE)

The BASE amount for the 2026-2027 school year is noted below:

- \$5,778 – General Fund
- \$5,857 – Supplemental General Fund

To download the history of the BASE, click here: [School Finance History](#)

Pre-Final Legal Max Available

An updated Legal Max spreadsheet has been posted on the [School Finance – Legal Max General Fund website](#). **Please note this is NOT final.** If appeals are received after this date, those will be reflected on the final Legal Max spreadsheet to be posted mid-June. This updated spreadsheet reflects:

- Audited enrollment and weightings – Many audit letters were mailed May 28, so if you have not received your letter, it should be arriving soon.
- Actual special education state aid
- Budget reductions
- **Estimated** virtual credits

Actual virtual credits will be collected on the **Local Effort (open pending) and will be due June 9**, which is a very short turnaround as always. Please be mindful of this due date and submit as timely as possible to keep School Finance on schedule. Once we finalize Local Effort, we will update the Legal Max spreadsheet to reflect actual virtual credits for a final Legal Maximum General Fund and Supplemental General Fund budget authority.

Final Legal Max letters are available by June 22

We anticipate final legal max letters will be available online *by Monday, June 22*, at the following link: <https://www.ksde.gov/policy-and-funding/funding/school-finance/legal-max-general-fund>

The final legal max letter reflects the district's final legal maximum general fund budget, audited enrollment, actual special education state aid, and actual virtual credits as submitted on Local Effort. **Carefully review your legal max amount.** Final special education state aid affects general fund budget and may affect the supplemental general fund budget if higher than 2008-09 special education state aid.

To view the legal max **spreadsheet** online, open the link above. Select **FY 2026 Legal Max (Final)**. When you open the spreadsheet, scroll to the far right to see the columns with general fund and LOB information starting in Column 40. If the adopted budget (Column 41) is less than the computed budget (Column 40), your district will need to

republish the general fund (districts have been notified). The supplemental general fund budget cannot be republished.

Did you republish your general fund, but not submit the backup material to KSDE?

Several districts have sent the “Amend” page (Notice of Hearing) notifying us you are in the process of republishing the **general fund or other funds**. After your board hearing, convert all republication documents into a single pdf file and attach to an email to katie.albright@ksde.gov.

[Instructions to Republish](#) Download complete instructions for submitting amended budget documents to the state and county.

If you have questions on the legal max letters, feel free to contact School Finance:

- Rose Ireland (785) 296-4973 - rosemary.ireland@ksde.gov
- Marcia Ricklefs (785) 296-4209 - marcia.ricklefs@ksde.gov
- Daniel Kalas (785) 296-4972 - daniel.kalas@ksde.gov

Additional Templates for Needs Assessment & State Assessment Review

Per KSA [72-1163](#), every year USD boards of education are required to complete a building needs assessment of each attendance center that will be incorporated into the budget process, along with a review of state assessment results. To review and track this data, we have provided several KSDE templates (fillable Word, PDF, Excel). To download, follow this link: [School Finance: Guidelines & Manuals](#):

- Building Needs Assessment and State Assessment Review in the Budgeting Process
 - [Needs Assessment and State Assessment Review Guidelines](#) (PDF)
 - Templates
 - [Needs Assessment and State Assessment Review Template](#) (Excel)
 - [Needs Assessment Template](#) (PDF)
 - [BOE State Assessments Review Template](#) (PDF)
 - [State Assessments Review Template \(building\)](#) (PDF)

For guidance and statutory requirements, download: [Building Needs Assessment & State Assessments Review](#)

Register now for USD Budget Workshops

Registration **with the site** is required to attend.

Seating capacity is limited. To register at one of the other locations, open the workshop announcement for dates, locations, and contact information. Link <https://www.ksde.gov/policy-and-funding/funding/school-finance/announcements-and-information>

June 8 – Valley Center - **CLOSED**
June 11 – Greenbush
June 15 - Hutchinson
June 16 – Sublette

June 17 – Oakley
June 23 - Abilene
June 24 – Topeka

Kansas leads the world in the success of each student.

USD budget workshops are presented by Dr. Frank Harwood and Dale Brungardt for superintendents, board clerks, and business directors/managers. Please invite your CPA and county clerk. The 2026-2027 budget document will be reviewed, and we will discuss the education-related bills passed by the 2026 Legislature.

###