



900 S.W. Jackson Street, Suite 102
Topeka, Kansas 66612-1212
(785) 296-3201
www.ksde.gov

INTEREST RATE ON INVESTMENT
Effective 6/15/2026 through 6/21/2026

Date: June 15, 2026
To: Chief School Administrators
From: Frank Harwood
Deputy Commissioner
Dale Brungardt
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	3.62%	3.62%
3 Months	3.68%	3.67%
6 Months	3.77%	3.76%
1 Year	3.96%	3.93%
18 Months	4.08%	4.04%
2 Years	4.11%	4.07%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#).
Maximum length of investment term is two years.

KSDE WILL BE CLOSED FRIDAY JUNE 19TH

Payments

June 15.....Juvenile Detention
June 16.....State Foundation Aid
June 22.....State Foundation Aid balance, Supplemental General (LOB) balance,
CTE Transportation, KS Parents as Teachers (PAT)

Payment amounts for each district/LEA will be posted near the date of deposit:
[Payment Information](#).

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Amanda Williams](#) (785) 296-2020
Refer to Form 240 (Federal Aid Payment request form) for a list of federal program funds. To request a July payment, Form 240 will be open from June 1st through the 15th. The Federal Cash Management Act requires that federal funds must be spent by the end of the month they are received. LEAs cannot carry over federal funds to the following month.

Child Nutrition Program (CNP) Payments: [Dessa Gifford](#) (785) 296-4965

- SNP = School Nutrition Programs
- FFVP = Fresh Fruit & Vegetable Program
- CACFP = Child & Adult Care Food Program
- SFSP = Summer Food Service Program

Child Nutrition & Wellness (CNW) Financial Management Reminders

As we approach the end of the State Fiscal Year, please keep the following in mind:

- The deadline for submitting original and upward revision April claims for meal reimbursement is **by 11:59 p.m. on Monday, June 29, 2026.**
- All transfers to the Food Service Fund must be completed by **June 30.**
(Transfers may be required for gratis adult meals or to keep the balance at the desired amount.)
- Indirect Costs (IC) must be charged to the Food Service Fund by **June 30.**
- Enter the End-Of-Year Balance of Uncollected Charges on the Annual Financial Report (AFR) in KN-CLAIM by **August 15.**

For important details surrounding the Child Nutrition Programs (CNP), please be sure to check out the Monthly Updates provided from Child Nutrition & Wellness (CNW) leadership each month and posted to the CNW website at <https://cnw.ksde.gov/> for each of the following under their respective menu: SNP - SNP Monthly Updates; CACFP - CACFP Monthly Updates; or SFSP - SFSP Monthly Updates.

Food Service State Match Re-Appportionment

In School Nutrition Programs (SNP), all funding except "State Match" is federal funding; SNP is the only Child Nutrition Program (CNP) to receive any state funding, and it is only for National School Lunch Program (NSLP).

Our State Agency (SA) is allocated a certain amount of state funding at the beginning of each State Fiscal Year (SFY) for the School Year (SY) and it all must be paid out by the end of SFY. KSDE ensures this fund is depleted once the final May SNP vouchers are posted and Sponsors get their "normal" monthly state match amount; whatever is left in the fund is then re-apportioned to Sponsors based on the number of lunches they served for the SY. This payment was processed on Monday, June 8 with direct deposit on Thursday, June 11.

A spreadsheet showing the breakdown of how much each Sponsor was paid is posted to the SF homepage under "FY 26 Payments": <https://www.ksde.gov/policy-and-funding/funding/school-finance/payment-information>

Child Nutrition & Wellness (CNW) has also posted the spreadsheet to the "SNP What's New" page: <https://cnw.ksde.gov/snp/snp-what's-new>

Please ensure to code the state funding in your Monthly Financial Reports (MFRs) in KN-CLAIM on row "6. 3203 State Reimbursement for Student Lunches".

County Treasurer Form 110 and Form 138 Are Available

The 2026-2027 **Form 110** has been posted to the [School Finance – Budget Information](#) webpage found under the heading **County Treasurer/County Clerk Forms**. Please let your County Treasurer know that this is available, along with **Form 138 and the Attachment I** to report tax distributions. Tax distribution information will be needed when you begin to enter data on next year's budget. We anticipate the 2026-2027 USD Budget Excel program will be available to download sometime during the week of June 22-26. A listserv announcement will be sent once the software has been posted.

Final State Foundation Aid and Supplemental General State Aid Deposit June 22

Districts are receiving a portion of their final General Fund - State Foundation Aid payment on June 16 and the remaining balance on June 22. This payment is based on your final legal general fund budget (including actual Special Education State Aid and Virtual State Aid) less all Local Effort recently submitted to KSDE. The Virtual State Aid is based on the audited 9/20/2025 Full-Time and Part-Time Virtual FTE (\$5,600), as well as Virtual Adult Credits (\$709) and Virtual Dropout Credits (\$709) also recently submitted to KSDE.

The final Supplemental General State Aid payment is scheduled to deposit on June 22.

For payment details, please download the *State Foundation, Supplemental and Capital Improvement State Aid Printout--FINAL--* found under the heading **FY2026 State Aid Printouts** posted on the [School Finance – Payment Information](#) website.

The *FY2026 Legal Max (Final)* will be available to download later this week from the [School Finance – Legal Max General Fund website](#). This will reflect audited enrollment, actual Special Education State Aid, Virtual Adult Credits and Virtual Dropout Credits recently submitted, as well as republished General Fund Budget amounts.

There is a separate worksheet tab labeled “Required Transfers” for both General Fund and Supplemental General Fund. We are in the process of generating final legal max letters. A listserv announcement will be sent once the letters have been posted.

Report Due Dates

- June 15.....Request July Federal Funds (Form 240) *if funds are available* (open June 1-15)
[Amanda Williams](#) (785) 296-2020
- June 18-24..Bond & Interest Form (to determine State Aid) (all USDs - open June 18-24)
[Rose Ireland](#) (785) 296- 4973
- June 18-24..Request for State Foundation Aid for July (all USDs - open June 18-24)
[Rose Ireland](#) (785) 296-4973
- June 30.....Discipline Data Collection (in KIAS) final data due for events occurring between July 1-June 30 [Trish Backman](#) (785) 296-6937
- June 30.....Emergency Safety Intervention (ESI) (in KIAS) Incidents occurring on or between 12/1 and 5/31 [Trish Backman](#) (785) 296-6937
- June 30.....KIDS Collection EOYA - End of Year Accountability (open May 6-June 30)
[KSDE Helpdesk](#) (785) 296-7935

Request July State Aid and Bond Principal & Interest – Coming Soon

All districts shall submit the *State Aid Request for July and Bond & Interest Request* by **Wednesday, June 24**. The web application is scheduled to open June 18 on the [KSDE Authentication portal](#).

On the login screen, enter your **username** and **password**.

- Click on **LEA Forms**
- Click on **State Aid Request for July and Bond Principal & Interest Request**
- Click on **Create New Report for 2027**

On the screen to request **State Foundation Aid for July**, your payment is already calculated. If you request additional funds for July, please enter your justification.

Note: The calculated payment includes additional amounts requested for the July 2025 (FY26 payment); if you are requesting additional funds for July 2026 (FY27 payment), please take this into account.

All districts will also need to complete the section for **2026-2027 Bond and Interest State Aid**. It is necessary to provide 2026-2027 Bond and Interest payments due, regardless of whether you are entitled to state aid entitlement. Pay close attention to the web form when entering the following **bond principal and interest payments**:

- bond elections prior to July 1, 2015;
- bond elections after July 1, 2015;
- bond elections after July 1, 2017: and
- bond elections after July 1, 2022

On the screen “**Bond Principal Paid Off in 2025-2026**,” it is important to accurately report principal payments only for general obligation bonds (do not include capital outlay bonds).

- Complete, Save, Next Page, and Submit form.

Note: If your district *refinances bonds* at any time during the 2026-2027 school year, please contact School Finance at (785) 296-3872 to review your state aid request for possible updates.

For assistance, call Rose Ireland at (785) 296-4973 or email rosemary.ireland@ksde.gov

Register now for USD Budget Workshops

Registration with the site is required to attend.

Seating capacity is limited. To register at one of the other locations, open the workshop announcement for dates, locations, and contact information. Link

<https://www.ksde.gov/policy-and-funding/funding/school-finance/announcements-and-information>

June 8 – Valley Center - **CLOSED**

June 17 – Oakley - **CLOSED**

June 11 – Greenbush - **CLOSED**

June 23 - Abilene

June 15 – Hutchinson - **CLOSED**

June 24 – Topeka

June 16 – Sublette - **CLOSED**

USD budget workshops are presented by Dr. Frank Harwood and Dale Brungardt for superintendents, board clerks, and business directors/managers. Please invite your CPA and county clerk. The 2026-2027 budget document will be reviewed, and we will discuss the education-related bills passed by the 2026 Legislature.

Please note TIME CHANGE. ALL Workshops start at 9:00 AM.

###