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INTEREST RATE ON INVESTMENT
Effective 2/9/2026 through 2/15/2026

Date: February 9, 2026
To: Chief School Administrators
From: Frank Harwood
Deputy Commissioner
Dale Brungardt
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	3.64%	3.64%
3 Months	3.59%	3.56%
6 Months	3.58%	3.56%
1 Year	3.54%	3.55%
18 Months	3.51%	3.53%
2 Years	3.52%	3.55%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#).
Maximum length of investment term is two years.

Payments

Feb 17 Local School District Contribution Program
Feb 18 KS Pre-K Pilot (CIF)
(Please note revised deposit date.)
Feb 20 SNP, FFVP & CACFP

Payment amounts for each district/LEA will be posted near the date of deposit:
[Payment Information](#).

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Amanda Williams](#) (785) 296-2020

Refer to Form 240 (Federal Aid Payment request form) for a list of federal program funds. To request a March payment, Form 240 will be open from February 2nd through the 15th. The Federal Cash Management Act requires that federal funds must be spent by the end of the month they are received. LEAs cannot carry over federal funds to the following month.

Child Nutrition Program (CNP) Payments: [Dessa Gifford](#) (785) 296-4965

- SNP = School Nutrition Programs
- FFVP = Fresh Fruit & Vegetable Program
- CACFP = Child & Adult Care Food Program
- SFSP = Summer Food Service Program

Report Due Dates

Feb 15 Request March Federal Funds (Form 240) if funds are available (open Feb 2-15)
[Amanda Williams](#) (785) 296-2020
Feb 20 KIDS Collection MILT (2nd Military Student Count) (open Feb 20-Mar 11)
[KSDE Helpdesk](#) (785) 296-7935
Feb 27 LCP (Local Consolidated Plan) Consortium Assignments due
[Nicole Clark](#) (785) 296-4925

Kansas leads the world in the success of each student.

Submit Medicaid Claims by April 1st

The following message was sent to the Special Education Directors listserv on February 6, 2025. *Please check with your SpEd Director around March 10 to make sure all Medicaid claims for the count window below have been submitted.*

[KSA 72-3440](#) requires the State Department of Education to distribute to school districts special education state aid as Medicaid replacement state aid in the amount of \$9,000,000. Allocations are determined based upon the number of special education children that have been approved for Medicaid reimbursement on March 1. Because this falls on a weekend, the count date is moving to **March 2, 2026**. **Note:** You are allowed to include Medicaid services for special education students one week prior and one week after March 2 (February 23 through March 9).

Districts should submit their Medicaid claims by April 1st. If your district belongs to a coop, you may want to visit with them because they may be submitting on your behalf. Claims are submitted to the Kansas Department of Health and Environment (KDHE), Division of Health Care Finance, through the [Kansas Medical Assistance Program \(KMAP\)](#) billing portal for Medicaid eligible students. Medicaid related questions should be directed to **Hallie Doud**, KDHE, at Hallie.doud@ks.gov.

To allow adequate time for claims submitted by April 1st to process, KSDE will request preliminary counts on April 10th for review and follow-up with LEAs if necessary. Sometime after May 1st, KSDE will request the final count for special education children that have been approved for Medicaid reimbursement from the Kansas Department of Health and Environment in order to calculate the final June special education state aid payments.

Required Participation in the Kansas Collateral Pool

Attn: **Staff responsible for District Funds** deposited in Banks - **please share** with those personnel in district that **are not** on the Board Clerks or Superintendents Listservs

From: Dale Brungardt, School Finance Director

Time: **Wednesday, February 11 at 1:00 PM & Thursday, February 12 at 10:00 AM**

Location: Teams Virtual Meeting

Staff responsible for district funds deposited in banks and tracking those funds are invited to join a Teams meeting being presented by KSDE School Finance and the Office of the State Treasurer. Please join one of the training dates above.

The purpose of these meetings is to provide an overview and discuss the main points relating to the new Kansas Collateral Pool (KCP) and the district's required participation. In addition, we will answer your questions about the district's participation in the KCP.

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For additional details concerning these learning opportunities, please refer to the listserv messages sent on Monday, February 9, 2026.

If you have questions or need the Teams link, contact Katie in School Finance at (785) 296-3872.

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