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INTEREST RATE ON INVESTMENT
Effective 2/2/2026 through 2/08/2026

Date: February 2, 2026
To: Chief School Administrators
From: Frank Harwood
Deputy Commissioner
Dale Brungardt
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	3.64%	3.64%
3 Months	3.56%	3.56%
6 Months	3.56%	3.55%
1 Year	3.55%	3.56%
18 Months	3.53%	3.57%
2 Years	3.55%	3.59%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#).
Maximum length of investment term is two years.

Payments

Feb 2State Foundation Aid, Supplemental General (LOB),
Feb 2Bond & Interest (Capital Improvement)
Feb 5Selected Federal Payments
Feb 6.....SNP, FFVP & CACFP
Feb 17KS Pre-K Pilot (CIF), Local School District Contribution Program
Feb 20.....SNP, FFVP & CACFP

Payment amounts for each district/LEA will be posted near the date of deposit:
[Payment Information](#).

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Amanda Williams](#) (785) 296-2020

Refer to Form 240 (Federal Aid Payment request form) for a list of federal program funds. To request a March payment, Form 240 will be open from February 2nd through the 15th. The Federal Cash Management Act requires that federal funds must be spent by the end of the month they are received. LEAs cannot carry over federal funds to the following month.

Child Nutrition Program (CNP) Payments: [Dessa Gifford](#) (785) 296-4965

- SNP = School Nutrition Programs
- FFVP = Fresh Fruit & Vegetable Program
- CACFP = Child & Adult Care Food Program
- SFSP = Summer Food Service Program

Report Due Dates

Feb 2-15Request March Federal Funds (Form 240) if funds are available (open Feb 2-15)
[Amanda Williams](#) (785) 296-2020
Feb 20KIDS Collection MILT (2nd Military Student Count) (open Feb 20-Mar 11)
[KSDE Helpdesk](#) (785) 296-7935
Feb 27LCP (Local Consolidated Plan) Consortium Assignments due
[Nicole Clark](#) (785) 296-4925

Printout Available – State Foundation, LOB and Capital Improvement

The **State Foundation, Supplemental General and Capital Improvement State Aid Printout** for the 2025-2026 school year is now available. This 2-page summary provides school district information for selected state aid payments and other statistics including: FTE weightings, local effort, FTE enrollment by grade, transportation costs, property value assessment, tax rates, percent free meals, and budget and state aid per pupil. **NOTE: Property value assessment and tax rates are not available currently. This information will be updated for the March 1 state aid printout.**

To review and print this state aid detail report, follow this URL: [Payment Information](#). Look under the **FY26 State Aid Printouts** to select the printout and open.

If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed. Next, with your cursor, **select Cell G1 (in red)** and click on the arrow to scroll up and select your USD number. The information will refresh when the USD number is updated.

Refer to [Instructions: State Aid Printouts](#) to add ksde.gov as a Trusted Source prior to downloading. *Please consult with your Technology Directory before making any changes to your local internet properties.*

This printout is available starting in February until the end of FY25 (June 30). It is updated monthly whenever a state foundation aid payment is generated. If you have questions, please email [Rose Ireland](#) or call (785) 296-4973.

BASE (Base Aid for Student Excellence) K.S.A. 72-5132

In 2019, the legislature passed the school finance bill (House Sub for Senate Bill 16) that included amending the “base aid for student excellence” per pupil. A history of the BASE per pupil can be downloaded from the School Finance homepage under the **Legal Max General Fund, School Finance Studies** link: [Base Aid for Student Excellence \(BASE\) \(72-5132\)](#)

To help districts with budget planning, the **BASE** for the current and future year is:

2025-2026 \$5,615

2026-2027 \$5,782 Current Estimate based on CPI 3 yr. avg.- finalized in April

As a reminder, the [2026-2027 Estimated General Fund](#) by district is available on the School Finance website under the What’s New link. See the Jan. 20 Interest Letter for more detail.

Kansas leads the world in the success of each student.

If you have questions on the budget or state statutes, we are happy to assist.
Email [Frank Harwood](#), Deputy Commissioner, or call (785) 296-3871
Email [Dale Brungardt](#), Director, School Finance, or call (785) 296-3872

Guidelines for Needs Assessment

[KSA 72-1163](#) requires all school districts to complete a needs assessment for each building every year. This will be used by the local board of education in preparing next year's budget. These forms do not need to be submitted to KSDE.

Resources are available on the School Finance homepage -- link: [Guidelines and Manuals](#) – look under the Guidelines heading.

- Guidelines to incorporate the building needs assessment and state assessment review into the budget process
- Several templates and other resources

Questions? Email [Dale Brungardt](#), Director of School Finance, or call (785) 296-3872

72-1163. Budget and summary of proposed budget; notice of availability; needs assessment of attendance centers. (a) Each year the board of education of a school district shall conduct an assessment of the educational needs of each attendance center in the district. Information obtained from such needs-assessment shall be used by the board when preparing the budget of the school district.

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