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INTEREST RATE ON INVESTMENT
Effective 12/08/2025 through 12/14/2025

Date: December 8, 2025
To: Chief School Administrators
From: Frank Harwood
Deputy Commissioner
Dale Brungardt
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	3.89%	3.88%
3 Months	3.69%	3.74%
6 Months	3.66%	3.70%
1 Year	3.60%	3.60%
18 Months	3.55%	3.51%
2 Years	3.52%	3.47%

[Minimum investment rates](#) banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#).
Maximum length of investment term is two years.

Payments

Dec 12.....SNP & CACFP
Dec 15.....Special Education
Dec 15.....Juvenile Detention
Dec 19.....SNP, FFVP & CACFP

Payment amounts for each district/LEA will be posted near the date of deposit:
[Payment Information](#).

State Aid Payments: [Rose Ireland](#) (785) 296-4973

Federal Aid Payments/Form 240: [Amanda Williams](#) (785) 296-2020
Refer to Form 240 (Federal Aid Payment request form) for a list of federal program funds. To request a January payment, Form 240 will be open from December 1st through the 15th. The Federal Cash Management Act requires that federal funds must be spent by the end of the month they are received. LEAs cannot carry over federal funds to the following month.

Child Nutrition Program (CNP) Payments: [Dessa Gifford](#) (785) 296-4965

- SNP = School Nutrition Programs
- FFVP = Fresh Fruit & Vegetable Program
- CACFP = Child & Adult Care Food Program
- SFSP = Summer Food Service Program

Child Nutrition & Wellness (CNW) Monthly Updates

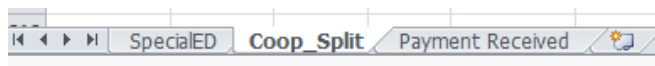
For important details surrounding the Child Nutrition Programs (CNP), please be sure to check out the Monthly Updates provided from Child Nutrition & Wellness (CNW) leadership each month and posted to the CNW website at <https://cnw.ksde.gov/> for each of the following under their respective menu: SNP - SNP Monthly Updates; CACFP - CACFP Monthly Updates; or SFSP - SFSP Monthly Updates.

Deposit Special Education in General fund and transfer

Special Education state aid will direct deposit on Monday, December 15. As you will recall, the law requires all special education state aid payments to be deposited in the school district's general fund budget (Code 06, Line 120 – 3205 Special Education Aid). The revenue would then be transferred from the general fund to the special education fund (Code 30, Line 75 – 5206 Transfer from General).

Detail reports are posted online. To view payment amounts and print the special education detail reports, link [here](#). Select **FY26 Special Education State Aid Printout**. If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed.

Next, with your cursor, locate **Cell F3** (in red) and **click on the arrow to scroll up** and **select your LEA number**. The information will refresh when the LEA number is updated. To display each report, select a tab located at the bottom of the screen (Special Ed, Coop Split, Payment Received).



If you have questions on state aid payments, contact [Rose Ireland](#) at (785) 296-4973.

Report Due Dates

Dec 8-12.....Request for State Foundation Aid for January (all USDs - open Dec 8-12) final request for FY2026 [Rose Ireland](#) (785) 296-4973

Dec 15.....Request January Federal Funds (Form 240) if funds available (open Dec 1-15) [Amanda Williams](#) (785) 296-2020

Dec 15.....IDEA Maintenance of Effort and Excess Cost Report (submission deadline for coop/interlocal member districts) [Dean Zajic](#) (785) 296-2425

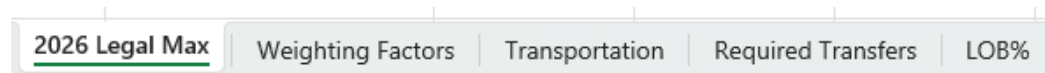
Dec 15.....Mill Rate by Fund submission for all USDs (open Nov 15-Dec 15) [Marcia Ricklefs](#) (785) 296-4209

Dec 20.....Emergency Safety Intervention Data (in KIAS) due for events occurring between June 1-November 30 [Trish Backman](#) (785) 296-6937

Legal Max Letter Information

Two copies of the “preliminary” legal max letter dated December 2nd were mailed to the Superintendent (cc: Board Clerk). A third copy was mailed directly to each Board President.

To view the FY2026 Legal Max (Preliminary) spreadsheet detail or to download FY26 Preliminary Legal Max Letters, please go to our School Finance webpage: [Legal Max General Fund, School Finance Studies](#). Open the spreadsheet: FY2026 Legal Max (Preliminary). Located at the bottom of the legal max spreadsheet are tabs to open additional worksheets (screenshot below):



Please note the following:

1. The **Adjusted Enrollment** is based on the higher of the current year or prior year. Only districts meeting the following criteria may use the arithmetic average of the three preceding year's enrollments if higher:
 - a) your district receives federal Impact Aid and
 - b) your district has military dependent students and
 - c) declined in enrollment.
2. The **WTD FTE (enrollment weightings)** are calculated based upon the Superintendent's Organization Report (S066) unaudited enrollment as filed by your district in October.
3. The **Budget Reductions** are reflecting the cap where current year transportation state aid (based on students transported 2.5 miles or more) cannot exceed 110 percent of the prior year's transportation costs for regular route. Please reference the "**Transportation**" worksheet tab. Also, as KSDE audits are processed and CPA annual audit reports are reviewed, this may also include adjustments for overpayment of prior year **Virtual Credits** or budget reductions due to overspending the general fund.
4. Required transfers from General Fund and LOB can be reviewed on the "**Required Transfers**" worksheet tab.
5. The **Legal Max General** fund and **Legal Max Supplemental General** fund are the lesser of the computed budget or adopted budget.

If you have questions, please contact the School Finance office at (785) 296-3872.

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