MEMORANDUM OF AGREEMENT

This memorandum of agreement is made between those Kansas high school students who have successfully completed the requirements listed below and Emporia State University, hereafter called the University, for the purpose of granting credit for Financial Accounting (AC 223).

GENERAL PROVISIONS

Students will be granted credit for the first accounting course at Emporia State University, Financial Accounting (AC 223) with a grade of either A or B, and they will also be allowed to take the second introductory accounting course, Managerial Accounting (AC233), upon meeting the remaining prerequisites for AC 233. Upon successfully completing the second accounting course, the qualifying students can start taking upper level accounting courses upon meeting the prerequisites for those courses. To qualify for the credit and enrollment status described above, students must meet the following requirements:

1. Students must enroll in and successfully complete the high school level KSDE-approved Finance Career Cluster Pathway (52.0801) with the requirements prescribed by the specific high school for that pathway.

2. One of the accounting courses in the Finance Career Cluster Pathway must use the materials from, and be conducted by a teacher trained for, the college level Accounting Pilot and Bridge Project course administered by Kansas State University. The student must successfully complete that course. More information can be found regarding this project at http://www.accountingpilot.com/

3. Upon completion of the accounting pilot course, students who have met requirements one and two must take a qualifying exam that will be administered either by the accounting faculty at Emporia State University or by the director of the accounting pilot program administered by Kansas State University which has a cost of $100.

4. Student must receive a score of 85 or better on the qualifying exam. Students who have a score of 90 or higher on the exam are eligible for a grade of A in AC 223 and those who earn a score of 85 up to 89 are eligible for a grade of B.

ADMINISTRATIVE PROVISIONS

5. The student will enroll in the special ESU (test-out) section of AC 223 related to this agreement and at least 12 additional credit hours. The University will process the credit and grade on the student's transcript earned for Financial Accounting (AC 223) upon the student's completion of at least 12 additional credit hours.

6. Emporia State University and any high schools offering the accounting pilot program will advertise the programs and will jointly advise the students that this option is available to them.

7. This agreement may be revised or modified as needed, in the event of cancellation, discontinuance or disapproval of any course or program by the Kansas State Department of Education, the Kansas Board of Regents, or Emporia State University.

8. Emporia State University agrees to evaluate this program on an annual basis and in the context of student benefits, program efficiency, and effectiveness.

9. Any change in high school or University personnel related to this agreement must result in a review of the agreement or the agreement may be considered void.

10. This agreement shall begin November 15, 2013

11. This agreement is subject to change or cancellation by the Legislature at any time in accordance with Article 6, Section 5 of the Kansas Constitution.

IN WITNESS WHEREOF, the parties accept and approve THIS AGREEMENT

Brad Neuenswander
Deputy Commissioner
Kansas State Department of Education

11-18-13
Date

David P. Cordle
Provost and Vice President for Academic Affairs
Emporia State University

11-12-2013
Date

Kristie Ogilvie
Dean of the School of Business
Emporia State University

11/12/13
Date